APPROVED BUDGET

BUDGET FOR 2024: Assessments(revenue): $9161

Expenses:

EIWUA	#5,700.00
DITCH MGR. WAGES	#3,000.00
CHEMICALS	#250.00 +/-
DITCH MAINTENANCE	#2,000.00 +/-
2025 WATER MASTER TAX	#500.00 +/-
ATTORNEY FEES	#1,000.00 +/-

BUDGET TOTAL: #12,450.00

MACE-CAITLIN SHAREHOLDER MEETING MINUTES

MARCH 5, 2024

PRESIDENT MEL CARLSON CALLED THE MEETING TO ORDER AT 5:40PM.

ATTENDANCE: MEL CARLSON; DON NEWMAN; SHELLEY RAMBO; JON WROTEN; RICK SMITH, KENDRA PETTIT; DAN HAYES

NEW BUSINESS

ELECTION OF OFFICERS: DON NEWMAN HAS SOLD HIS PROPERTY AND WILL NO LONGER HAVE SHARES. HE IS RELINQUISHING HIS ROLE AS VICE PRESIDENT. SHELLEY RAMBO MOVED AND JON WROTEN 2nd. THAT MEL CARLSON REMAINS AS PRESIDENT AND NOMINATED DAN HAYES FOR VICE PRESIDENT. ALL WERE IN FAVOR. PASSED

FINANCIAL STATEMENT: MEL WENT OVER FINANCIAL STATEMENT WITH ATTENDEES. ~~THE~~ THE BEGINNING BALANCE ON MARCH 1, 2023 WAS $14,848.71. TOTAL EXPENSES FOR THE YEAR WERE $9,160.52. TOTAL ASSESSMENTS RECEIVED WERE $9,423.75. THIS LEAVES US WITH A BEGINNING BALANCE OF $15,111.94 AS OF MARCH 1, 2024. DON NEWMAN MOVED AND SHELLEY RAMBO 2nd TO ACCEPT FINANCIAL STATEMENT AS PRESENTED. PASSED

2024 EIWUA ASSESSMENT: DON NEWMAN HAS SOLD HIS PROPERTY AND HAS NOT DECIDED WHETHER HE WILL BE SELLING OR KEEPING HIS STORAGE WATER SHARES. AT THIS POINT WE WILL WAIT ON DON BEFORE THE DITCH COMPANY ~~HAS~~ PAYS THIS ASSESSMENT.

MAINTENANCE AND DITCH PREPARATION: MEL EXPLAINED THAT PROPERTY OWNERS ARE RESPONSIBLE FOR BURNING AND SPRAYING THEIR OWN SECTION OF DITCH. IF ANY AREA NEEDS EXTRA WORK THE DITCH COMPANY WILL PAY FOR THE WORK AND TAKE CARE OF WHAT'S NEEDED.

OPEN FORUM: SOME CONCERN ABOUT MEL WORKING AROUND HEADGATE ALONE. DAN HAS OFFERED TO GO WITH MEL WHEN NEEDED.

- A QUESTION CAME UP BY DAN THAT IF DON CHOOSES TO SELL HIS EIWUA SHARES WOULD HE BE WILLING TO SELL TO THE DITCH COMPANY AND WHERE WOULD DITCH GET THE FUNDS TO BUY. MEL SAID WE WOULD HAVE TO CALL A SPECIAL MEETING AND PROBABLY VOTE ON A SPECIAL ASSESSMENT TO PAY FOR THE SHARES.

ADJOURNMENT: SHELLEY RAMBO MOVED AND DON NEWMAN 2nd THAT MEETING BE ADJOURNED. PASSED